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Survey shows farmers concerned with ag economy

October 5, 2009 by Ken Anderson

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Sixty-one percent of farmers surveyed by Rabobank say they are very concerned or extremely concerned about the agricultural economy.

The survey results break down this way: 30 percent very concerned and 31 percent extremely concerned, with another 34 percent saying they are somewhat concerned. And Rabobank says, regardless of acreage, U.S. producers are more distressed regarding their income. Approximately 40 percent of those surveyed believe their income will be worse next year. However, 27 percent of respondents have some optimism that their income will improve.

Other survey nuggets: 45 percent of farmers have implemented or plan on investing in risk management and marketing strategies, and 66 percent say they have no plans to purchase farm equipment.

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